



Financial Wellness Spotlight

August 2020



Meet Your Financial Goals While Staying Close to Home

Many of us will continue to spend time at or close to home this fall, as we do our best to keep ourselves and our loved ones safe and well. While maybe not how we envisioned our autumn of 2020, perhaps it presents an opportunity to start or revisit financial and other goals.

- **Increase saving:** Has social distancing provided you with opportunities to save? Spending less on gasoline, work clothes, and eating out may provide you with the ability to shore up your emergency fund or add to your dream savings account. Explore our collection of articles on [Basic Savings](#) to learn more about savings accounts and budgeting, as well as use the calculator to see how compound interest can help your savings grow.
- **Decrease debt:** Now is a good time to look over any debt you are carrying and see if you can save money by refinancing or consolidating loan and credit card balances. Learn how to pay down debt with our collection of helpful tools and articles on [Managing Debt](#). Schedule a free phone session with a [Financial Coach](#) at BMI FCU to understand how loan products work and steps you can take to improve your credit score.
- **Fix up your home:** A fresh coat of paint is a great way to cheer up and freshen your living area. Considering a larger project for your home? If you have equity in your home, a home equity line of credit (HELOC) can be a low cost way to finance your larger home improvement

projects. The [Federal Trade Commission](#) offers more information on Home Equity Loans and Lines of Credit, and what you need to consider before you tap into the equity of your home.

- **Learn more about finances:** Learning more about personal finances can help build your confidence and ability to reach your financial goals. Visit our [Financial Education](#) page to see how we make it easy for you and your family members to learn about personal finance!

Whatever your situation this fall, it's a great time to look at ways to improve your financial fitness.



Let BMI FCU Help You Meet Your Financial Goals

BMI FCU's competitive financial products and services, along with our Financial Education and Coaching program, are available to support you. Find out more at bmifcu.org or by calling 614-707-4000.

Start saving for your dream goals!

Having separate accounts for specific savings goals can help you stay on track, and automating those deposits is the key to success! Open a BMI Federal Credit Union [savings account](#) dedicated to your goal.

Need a little help to reach your goals?

We can help you reach your banking goals with a flexible and affordable [loan](#) from BMI Federal Credit Union.

Put your home's equity to work for you.

A [Home Equity Line of Credit](#), or HELOC, offers you a flexible Line of Credit that can be used for a variety of needs because you're using the equity earned on your home.

Let's make it happen, together!



Free Smart Money Webinars

Our fall webinars include several from our new **Smart Money Series**, a great way to learn the fundamentals of financial fitness. The webinars can be viewed as a series but are fine on their own. [Registration required.](#)

Upcoming webinars:

August 19 - Make Your Monthly Plan

Tips and tools for saving, spending and reducing debt. Understand the foundation of building a realistic budget and learn simple changes you can make to achieve your goals.

August 31 & September 2 - Managing Debt

Your debt is unique to you and your circumstances. Understand your options for managing and minimizing your debt.

September 17 - Understand and Improve Your Credit Score

Understand why your credit score matters, how it works, and the steps you can take to improve your score.

September 21 & 23 - Becoming a Saver

Master the mindset, methods, and motivation needed to develop the habit of saving and reach your financial goals.

[View full schedule or register for one of these workshops.](#)



**Looking for a Good Deal?
Visa Platinum Credit Card is the Answer.**

Earn 0% Intro APR¹ on Balance Transfers for 6 months from the date of the first transfer. A minimum of \$1,000 balance transfer is required and must be completed within 30 days from date of account opening. After that, your APR will be 9.90% - 17.90% based on your creditworthiness.

¹See complete details.



Refinance and Earn a \$200 Cash Bonus!*

Right now earn a \$200 cash bonus when you refinance any titled vehicle with BMI Federal Credit Union!

*See complete details.

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